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**SCHEDULE OF 1<sup>ST</sup> ANNUAL GENERAL MEETING**

DATE	30 <sup>th</sup> September, 2023
DAY	Saturday
TIME	11.00 A.M.
PLACE	808, Ground Floor, Sector 31, Main Huda Market, Gurgaon, Haryana-122001, India

**COMPANY INFORMATION**

**BOARD OF DIRECTORS & KMP AS ON DATE OF THIS REPORT**

**MR. JALAJ KOTHARI** (EXECUTIVE DIRECTOR)

**MR. RAJ KUMAR YADAV** (EXECUTIVE DIRECTOR)

**STATUTORY AUDITORS**

M/S Raghav Garg & Co.,  
(CHARTERED ACCOUNTANTS)

**REGISTERED OFFICE OF THE COMPANY**

**808, Ground Floor, Sector 31, Main Huda Market,  
Gurgaon, Haryana-122001, India**

**FONZONE EXPORTS PRIVATE LIMITED**

**Regd. Office:** 808, Ground Floor, Sector 31, Main Huda Market, Gurgaon, Haryana-122001, India;

**CIN:** U51909HR2018PTC077264

**E-mail Id:** accounts@fonzone.in

**NOTICE OF 3RD ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 5th Annual General Meeting (AGM) of the members of the Fonzone Exports Private Limited (CIN: U51909HR2018PTC077264) will be held on Saturday, September 30th, 2023 at 11:00 am at the registered office of the company at 808, Ground Floor, Sector 31, Main Huda Market, Gurgaon, Haryana-122001, India to transact the following business:

**ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statements for the Financial Year ended March 31, 2023:

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with the Reports of the Board of Directors and Auditors thereon, be and are hereby approved and adopted.

3. Any other matter with the permission of chairman.

For and on behalf of Board of Directors of  
FONZONE EXPORTS PRIVATE LIMITED

SD/-  
RAJ KUMAR YADAV  
DIRECTOR  
DIN: 08299128

Date: 04<sup>th</sup> September, 2023

Place: Gurgaon

**NOTES:**

- A. **APPOINTMENT OF PROXY:** A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR COMMENCEMENT OF THE MEETING.
- B. Members are requested to notify any change in their address/ mandate/ bank details, if any to the Company.

For and on behalf of Board of Directors of  
FONZONE EXPORTS PRIVATE LIMITED  
SD/-  
RAJ KUMAR YADAV  
DIRECTOR  
DIN: 08299128

Date: 04<sup>th</sup> September,  
2023  
Place: Gurgaon

## BOARD'S REPORT

To  
the Members,  
Fonzone Exports Private Limited,

Your Directors is pleased to present its 5th Board Report, along with the Balance Sheet and Profit & Loss Account, for the financial year ended 31st March, 2023.

### FINANCIAL PERFORMANCE

(Audited) (Amount in Lakh.)  
During the year under review, financial performance of the company as under:

(Amount in Rs.) Particulars	Current Year (2022-23 )	Previous Year (2021-22 )
Total Revenue	4,911,4.43	10607.37
Total Expenditure	48825.56	10537.49
Profit/ (Loss) Before Tax	<b>288.87</b>	<b>69.88</b>
Less: Provision for Income Tax		
i (i) Current Tax	0	0
ii (ii) Deferred tax	(3.46)	(.42)
Net Profit/ (Loss) for the year	<b>292.32</b>	<b>70.30</b>

### KEY HIGHLIGHTS

During the period under consideration, the total Revenue increased to Lakh 4,911,4 .43 for the current year as against 10607.37 (in Lakh) in the previous year. The Net Profits increased to Lakh 292.32 as against 70.30 (in Lakh) in the previous year

### STATE OF AFFAIRS OF THE COMPANY

Your directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

### DIVIDEND

Keeping in view the financial needs of the Company, the Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources..

### TRANSFER TO RESERVES:

The Board of Directors has decided to retain entire amount of Profit in Profit and Loss account. Accordingly, the Company has not transferred any amount to the reserve for the year ended March 31, 2023.

### MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

During the year no material changes and commitments have occurred between Financial Year 2022-2023.

### CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the Business of the Company.

## **MEETINGS OF THE BOARD OF DIRECTORS**

the Board of Directors met Four times during the Financial Year 2022-2023. The necessary quorum was present for all the meetings. The maximum interval between any two meetings did not exceed 120 days. They met on the following dates:

S No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	08/04/2022	2	2	100%
2	04/08/2022	2	2	100%
3	04/09/2022	2	2	100%
4	29/12/2022	2	2	100%

## **NUMBER OF GENERAL MEETINGS HELD DURING THE YEAR**

During the year under review, following general meeting were held:

S.No.	General Meeting(s)	Date
1.	Annual General Meeting	30/09/2022

## **SHARE CAPITAL**

During the year under review, there was no change in the Share Capital of the Company. The Authorized Share Capital of the Company as on March 31, 2023 stands at Rs. 30,00,000/- divided into 3,00,000 equity shares of Rs. 10/- each. The Paid up Equity Share Capital as at March 31, 2023 stood at Rs. 30,00,000/- divided into 3,00,000 equity shares of Rs. 10/- each fully paid.

## **APPOINTMENT, RE-APPOINTMENT OF DIRECTORS & KMP**

During the year there was no change in the composition of the Board of Directors during the Financial Year ended on March 31, 2023.

Thus, Present Composition of the Board of Directors are as follows:

- 1) Mr. Jalaj Kothari
- 2) Mr. Raj Kumar Yadav

## **POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION & DISCHARGE OF THEIR DUTIES**

The Company, being a Private Limited Company, it is not required to constitute a Nomination and Remuneration Committee under section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meeting of Board and its Powers) Rules 2014 and Stakeholder Relationship Committee under section 178(5) of Companies Act, 2013

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134 (5) and 134(3)(c ) of the Companies Act, 2013 the Board of Directors, to the best of knowledge and ability, confirms that: Your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed and there is no material departures;
- (b) they had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) they had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) they had prepared the annual accounts on a going concern basis;
- (e) they have laid down internal financial controls to be followed by the Company and that such

internal financial controls are adequate and were operating effectively.

- (f) they had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **EXTRACT OF THE ANNUAL RETURN**

The extracts of Annual Return in Form MGT-9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 are attached as **Annexure 'I'** to this Report.

#### **STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company hence no declaration has been obtained.

#### **STATUTORY AUDITORS**

In the previous AGM, M/s. RAGHAV GARG & CO, Chartered Accountants, (Firm registration No. 027889N) is appointed as Statutory Auditor of the company for a term of two years. His term will be valid till the Financial Year ending on 2024.

There are no qualifications, reservations, or adverse remarks made by Raghav Garg & Co., Statutory Auditors, in their report for the financial year ended March 31, 2023.

#### **CHANGE IN MEMORANDUM & ARTICLES OF ASSOCIATION**

During the year under review, there has been no change in the memorandum and articles of association of the Company.

#### **PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

There have been no materially- significant related party transaction made by the Company with the promoter/director/KMP which may be in conflict with the interest of the Company at large. Therefore, there is no information/particulars to disclose in prescribed in Form AOC-2 is annexed herewith as "Annexure II".

#### **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The information on energy conservation, technology absorption, foreign exchange earning and outgo stipulated under section 134(3)(m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Account)Rules, 2014 are as follows:

(a) Conservation of Energy - As our Company is not covered in the Schedule of Industries to whom this information applies, no information is being given under this head as per section 134(3)(m) of the Companies Act, 2013.

(b) Technology Absorption and R&D Expenses- As the Company has not taken any measure for Technology Absorption, therefore nothing is being prepared in terms of Forms "B" of the Companies (Disclosure of Particulars in the Report of Board of Director's) Rules, 1988.

(c) Foreign Exchange Earnings and Outgo- The total Foreign Exchange earnings of the Company was Rs. INR 4,902,010,820 from export sales whereas there was no foreign exchange outgo.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

#### **INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY**

The Company has in place internal financial control system, commensurate with the size, scale and complexity of its operation, the scope and authority of the internal audit function is well defined in the organization.

#### **COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company have complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

#### **RISK MANAGEMENT POLICY**

The Company has developed and Implement the Risk Management Policy however the management is of the view that the elements of risk threatening the Company's existence are very minimal.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

The company neither given any loan or guarantee nor has made any investment and given guarantee under Sec 186 of the Companies Act,2013.

#### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as it does not fall within purview of Section 135(1) of the Companies Act, 2013 hence it is not required to formulate policy on corporate social responsibility.

#### **SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANIES**

Your company does not have any unlisted/listed subsidiary company or Joint Ventures or any Associate Companies. Pursuant to the provisions of the Rule 8 of Companies (Accounts) Rules, 2014.

#### **DEPOSITS**

The company has not invited any deposits from public during the year under review.

#### **PARTICULARS OF EMPLOYEE REMUNERATION**

The Board express its deep appreciation to all sections of employees of the Company for their outstanding contribution to the growth of the business .There was no person employed by the Company whose particulars are required to be disclosed pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2017.



**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company

**TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND**

Your Company is newly incorporated Company, this being its fifth financial year did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**INFORMATION REQUIRED UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

Your Company has in place a policy of prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Your organization with fewer than ten employees, is not required to constitute an Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

**MAINTENANCE OF COST RECORDS**

Maintenance of cost records as prescribed by the Central Government under section (1) of Section 148 of the companies Act, 2013 is not required and hence such accounts and records are not made and maintained.

**ACKNOWLEDGEMENTS**

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company’s Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained.

Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

By Order of the Board	
For Fonzone Exports Private Limited Sd/- (Jalaj Kothari) Director DIN: 08192171	For Fonzone Exports Private Limited Sd/- (Raj Kumar Yadav) Director DIN: 08299128

Place: Gurgaon  
Date: 04<sup>th</sup> September, 2023

## FORM NO. MGT 9

## EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

## I. REGISTRATION &amp; OTHER DETAILS:

1.	CIN	U51909HR2018PTC077264
2.	Registration Date	10/12/2018
3.	Name of the Company	FONZONE EXPORTS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares
5.	Address of the Registered office & contact details	808, Ground Floor, Sector 31 Main Huda Market Gurgaon HR 122001
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Main activity Group Code	Description of main activity Group	Business Activity Code	Description of Business Activity	% to total turnover of the Company
1	G	Trade	G1	Wholesale Trading	100%

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate Company	% of Shares Held	Applicable Section
1	-	-	-	-	-

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

## i) Category-wise Share Holding



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify) HUF	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
NBFC	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>300000</b>	<b>300000</b>	<b>100</b>	<b>0</b>	<b>300000</b>	<b>300000</b>	<b>100</b>	<b>0</b>

ii) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Jalaj Kothari	150000	50.00	-	150000	50.00	-	-
2	Raj Kumar Yadav	150000	50.00	-	150000	50.00	-	-
		<b>300000</b>	<b>100</b>	<b>-</b>	<b>300000</b>	<b>100</b>	<b>-</b>	<b>-</b>

iii) Change in Promoters' Shareholding (please specify, if there is no change) - There is no change in promoter's shareholding during financial the year ending on 31st March, 2023.

SN	Particulars	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.					

iv) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<u>At the beginning of the year</u>				
	<i>Shareholding was sold or bought at various dates during the financial year 2018-19</i>				
	TOTAL			-	-
	<u>At the end of the year</u>				

v) Shareholding of Directors and Key Managerial Personnel: NIL

SN	Name	Shareholding at the beginning of the year		Date	Reason	Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company			No. of shares	% of total shares of the company
A.	<b><u>Directors</u></b>						
1.	Jalaj Kothari	150000	50.00			150000	50.00
	Changes During the year	-	-	-	-	-	-
	At the end of the year	150000	50.00	-	-	150000	50.00
2	Raj Kumar Yadav	150000	50.00			150000	50.00
	Changes During the year	-	-	-	-	-	-
	At the end of the year	150000	50.00	-	-	150000	50.00
B.	<b><u>Key Managerial Personnel (KMPs)</u></b>	-	-	-	-	-	-

V. INDEBTEDNESS

-Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	9301254	NIL	9301254
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	NIL	9301254	NIL	9301254
<b>Change in Indebtedness during the financial year</b>	NIL	NIL	NIL	NIL
* Addition	NIL	24,436,660	NIL	24,436,660
* Reduction	NIL	NIL	NIL	-39950
<b>Net Change</b>	NIL	24,436,660	NIL	24,436,660
<b>Indebtedness at the end of the financial year</b>	NIL	NIL	NIL	NIL
i) Principal Amount	NIL	33,737,914		33,737,914
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
<b>Total (i+ii+iii)</b>	NIL	33,737,914		33,737,914

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (in Rs.)
1	Gross salary			
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (in Rs.)
		JALAJ KOTHARI	RAJ KUMAR YADAV	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1800000	1800000	3600000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL		NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL		NIL
2	Stock Option	NIL		NIL
3	Sweat Equity		NIL	
4	Commission - as % of profit - others, specify...		NIL	
5	Others, please specify		NIL	
	<b>Total (A)</b>	1200000	1200000	2400000

### B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount in Rs.
1	Independent Directors				NIL
	Fee for attending board committee meetings				Nil
	Commission				NIL
	Others, please specify				NIL
	Total (1)				NIL
2	Other Non-Executive Directors				
	Fee for attending board committee meetings				NIL
	Commission				NIL
	Others, please specify				NIL
	Total (2)				NIL
	Total (B)=(1+2)				NIL
	Total Managerial Remuneration (A+B)				Nil

### C. Remuneration to Key Managerial Personnel other Than MD/Manager/WTD - NIL

SN	Particulars of Remuneration	Key Managerial Personnel (in Rs.)			
					Total
			-	-	
1	Gross salary			-	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		NIL	-	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		NIL	-	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		NIL	-	NIL
2	Stock Option		NIL	-	NIL
3	Sweat Equity		NIL	-	NIL
4	Commission		NIL	-	NIL
	- as % of profit			-	
	Others, specify...		NIL	-	NIL
5	Others, please specify		NIL	-	NIL
	<b>Total</b>		NIL	-	NIL

\*Salary drawn for the Part of the year.

#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

During the year under review, the Company has not entered into any related party transaction falling under sub-section (1) of Section 188 of the Companies Act, 2013

**1. Details of contracts or arrangements or transactions not at arm's length basis: N.A**

- (a) Name(s) of the related party and nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of the contracts / arrangements/transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

- (a) Name(s) of the related party and nature of relationship: Director
- (b) Nature of contracts/arrangements/transactions: Loan
- (c) Duration of the contracts / arrangements/transactions: Ongoing Transaction
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NA
- (e) Date(s) of approval by the Board, if any: 08/04/2022
- (f) Amount paid as advances, if any:



# RENU KATHURIA & ASSOCIATES

Company Secretaries

Ref : .....

Date .....

## Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **FONZONE EXPORTS PRIVATE LIMITED** (herein after referred to as "the Company") as required to be maintained under the Companies Act, 2013 ('the Act') and the rules made there under for the financial year ended on **March 31, 2023**.

In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we hereby certify that:

A. the Annual Return, Directors Report and related information thereof provided by the Company and its officers states the facts as at the close of the aforesaid financial year correctly and adequately.

B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act; Non-government company, Company Limited by Shares
2. It has kept and maintained all **Statutory Registers** as stated in **Annexure 'A'** to this certificate as per the provisions of the Act and the rules made there under and all entries made therein have been duly recorded within the time prescribed.
3. During the period under review, the Company has filed forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the time period or beyond the prescribed time period by paying additional fees as per the provisions of the Act.
4. Calling/ convening/ holding meetings of Board of Directors and committee meeting and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed.



***During the period under review the Company has conducted 4 Board Meetings***

The Company has not given any loans/advances to its directors as per Section 177 of the Companies Act, 2013.

Closure of Register of Members / Security holders, as the case may be: Not Applicable.

Contracts/arrangements with related parties as complied with section 188 of the Act.

***As per the information/documents provided to us by the Company, all the related party transactions that were entered into during the year by the Company were in the ordinary course of business and were on an arm's length basis as per the provisions of Section 188 of the Companies Act, 2013.***

3. There has no instance of buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities.
9. There has no instance of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares during the period under review.
10. The Company has not declared any dividend for the year under review.
11. The Audited financial statement has duly signed as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof.
12. During the period under review the appointment and cessation of directors, re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel, nominee Director and the remuneration paid to them has been Complied with the applicable provisions of Companies Act 2013.
13. The Company has complied with the provisions of the Section 139 of the Act in relation to the Appointment of Auditors.
14. During the year under review no orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and on the Company's operations in future.
15. There has no instance of acceptance/ renewal/ repayment of deposits
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable complied the provisions of Companies Act, 2013 and Rules related thereto.



17. During the period under review the Company has complied with the provisions of Section 186 of the Companies Act, 2013.
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company; during the period under review, there is no alteration in Memorandum and Articles of Association of the Company.
19. Certain Non- Compliances were observed during the period under review.
  - a) The Return of DPT-3 for the FY 2022-23 Is still pending as On Date.
  - b) The Return of DPT-3 for the FY 2021-22 was filed on 25.03.2023.

**FOR RENU KATHURIA & ASSOCIATES  
(Practicing Company Secretary)**



**Place: Faridabad  
Date: 27.10.2023**

**CS RENU KATHURIA  
(Proprietor)  
M. No: 11374  
COP. No: 16026  
UDIN: F011374E001483977**

***this Certificate of even date is to be read along this letter: -***

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on such examination.
2. We have followed the audit practice and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records, we believe that the process and practices, we followed provide a reasonable basis of our opinion.
3. We have verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of the corporate and other applicable laws, rules and regulations, standards are the responsibility of the Management; our examination was limited to the verification of the procedures on test basis.
6. The form MGT-8 is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the management has conducted the affairs of the Company.



(ANNEXURE A)

S. No	Register	Under Section
1.	Register of members	Pursuant to Section 88 (1)(a) of the Companies Act, 2013 read with rule 3(1) of the Companies (Management and Administration) Rules, 2014
2.	Minutes Book for the meeting of Directors	Pursuant to Section 118 of the Companies Act, 2013
3.	Minutes Book for the meeting of the Shareholders	Pursuant to Section 118 of the Companies Act, 2013
4.	Register of Directors and KMP with their shareholding	Pursuant to Section 170 of the Companies Act, 2013 read with Rule 17 of the Companies (Appointment and qualification of Directors) Rules, 2014.

Place: Faridabad  
Date: 27.10.2023



## **Independent Auditor's Report**

To the Members of  
FONZONE EXPORTS PRIVATE LIMITED

### **Report on the Financial Statements**

We have audited the accompanying financial statements of FONZONE EXPORTS PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit for the year ended on that date

### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraphs 3 & 4 OF Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.

2. As required by section 143 (3) of the Act, we report that:

a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account

d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For and on behalf of  
Raghav Garg & CO  
Chartered Accountants  
FRN : 027889N

Sd/-  
Raghav Garg  
Partner  
M.No :417822

Place: Gurgaon  
Date:04/09/2023

## **ANNEXURE- A TO THE AUDITOR'S REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub- section (3) of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of Fonzone Exports Private Limited (the, "Company") as on 31<sup>st</sup> March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for the Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the Guidance Note) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

-

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the Company are being only in accordance with authorizations of management and directors of the Company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and could not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material aspects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March 2023, based on "the internal financial controls over financial reporting criteria considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India".

For and on behalf of  
Raghav Garg & CO  
Chartered Accountants  
FRN : 027889N

Sd/-  
Raghav Garg  
Partner  
M.No :417822

Place: Gurgaon  
Date:04/09/2023

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of FONZONE EXPORTS PRIVATE LIMITED

Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Fonzone Exports Private Limited of even date

- i. According to the information and explanations given to us the Company has not accepted any deposit during the year and does not have any unclaimed deposits as at March 31, 2023 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- ii. Maintenance of cost records has not been specified by the Central Government under section 148(1) of the Act, for the business activities carried out by the Company. Thus reporting under Clause 3(vi) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, in respect of statutory dues:
  - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Services Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Services Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.
- iv. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, and banks. The Company has not issued any debentures.
- v. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans during the year, hence reporting under Clause 3(ix) of the Order is not applicable to the company.
- vi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- vii. The Company is not a Nidhi Company and hence any kind of reporting is not applicable to the Company.
- viii. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Act, are not applicable to the Company.
- ix. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of  
RAGHAV GARG & CO.,  
Chartered Accountants  
FRN : 027889N

SD/-  
Raghav Garg  
M.No :417822

Place: Gurgaon  
Date: 04/09/2023

## 1 SIGNIFICANT ACCOUNTING POLICIES

### (i) Basis of Preparation

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of the Companies [Accounts] Rules, 2014 the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. Previous year's figures have been reclassified wherever necessary, to conform with this year's classification.

### (ii) Basis of Accounting

The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis except Rates & Taxes.

### (iii) Preliminary Expenses

Preliminary Expenses will be amortized in accordance with the provision of Section 35D of the Income Tax Act, 1961.

### (iv) Pre Operative Expenses

Pre Operative expenses will be amortised over the period of five years from the commencement of operation of the company.

### (v) Investments

Investments are treated as long term and valued at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

### (iv) Provisions & Contingencies

Provisions are recognised in the accounts in respect of present obligations, the amount of which can be reliably estimated.

Contingent Liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

### (vii) Taxes on Income

Provision for Income Tax is made on the basis of the taxable income for the current accounting period in accordance with the provisions of the Income Tax Act, 1961.

As per AS - 22, Provision for Current and Deferred Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax, 1961. Deferred resulting from "time difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

**FONZONE EXPORTS PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2023**

(Amount in  
Lakh)

	Particulars at	Note No.	Amount as  31.03.2023	Amount as at  31.03.2022
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
(1)	<b>Shareholders' Funds</b>			
	(a) Share Capital	1	30.00	30.00
	(b) Reserves and Surplus	2	392.08	99.76
			<b>422.08</b>	<b>129.76</b>
(2)	<b>Share Application Money pending for allotment</b>		-	30.00
(3)	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings	3	337.38	93.01
			<b>337.38</b>	<b>93.01</b>
(4)	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	4	80.00	80.00
	(b) Other Current Liabilities	5	956.73	260.04
	(c) Short-Term Provisions	6	116.40	2.39
			<b>1,153.14</b>	<b>342.43</b>
	<b>TOTAL</b>		<b>1,912.60</b>	<b>595.20</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>FIXED ASSETS</b>	7	<b>26.53</b>	<b>43.25</b>
	<b>Deffered Tax Assets</b>	8	<b>3.87</b>	<b>0.4171500</b>
			<b>30.40</b>	<b>43.67</b>
(1)	<b>Current assets</b>			
	(a) Inventories	8	171.40	0.71
	(b) Trade Receivable	9	794.23	296.16
	(c) Cash and Cash Equivalents	10	23.45	32.67
	(d) Other Current Assets	11	893.12	222.00
			<b>1,882.20</b>	<b>551.53</b>
	<b>TOTAL</b>		<b>1,912.60</b>	<b>595.20</b>
			-	-

For Raghav Garg & Co  
Chartered Accountants  
Firm Regd: 027889N

FOR FONZONE EXPORTS PVT LTD

Jalaj Kothari	Raj Kumar Yadav
DIRECTOR	DIRECTOR
DIN: 08192171	DIN: 08299128

CA Raghav Garg  
M.N.-417822

Place: Gurgaon  
Date: 04-09-2023  
UDIN:23417822BGZBKK6539

## FONZONE EXPORTS PRIVATE LIMITED

PROFIT AND LOSS A/C FOR THE YEAR ENDED MARCH 31,2023

(Amount in Lakh)

			Amount as at 31.03.2023	Amount as at 31.03.2022
I. Revenue from Operations	12		49,114.43	10,607.37
II. Direct Income	13		-	-
III. <b>Total Revenue (I + II)</b>			<b>49,114.43</b>	<b>10,607.37</b>
IV. <b>Expenses:</b>				
Cost of Materials Consumed	14		47,969.34	10,310.92
Employee Benefits Expense	15		57.38	46.90
Finance Costs	16		58.35	12.08
Other Expenses	17		740.49	167.59
<b>Total Expenses</b>			<b>48,825.56</b>	<b>10,537.49</b>
V. Profit before exceptional and extraordinary items and tax (III-IV)			288.87	69.88
VI. Exceptional Items			-	-
VII. Profit before extraordinary items and tax (V - VI)			288.87	69.88
VIII. Profit on Sales of Fixed Assets			-	-
IX. Profit before tax (VII- VIII)			288.87	69.88
X. Tax expense:				
(1) Provision for Current Tax			-	-
(2) Deferred Tax Liabilities			(3.46)	(0.42)
(3) Difference in Residual Value of Fixed Assets			-	-
XI. <b>Profit/(Loss) for the period from continuing operations (IX-X)</b>			292.32	70.30
XII. Profit/(loss) from discontinuing operations			-	-
XIII. Tax expense of discontinuing operations			-	-
XIV. <b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>			-	-
XV. <b>Profit/(Loss) for the period (XI + XIV)</b>			<b>292.32</b>	<b>70.30</b>
XVI. Earnings per equity share:				
(1) Basic			97.44	23.43
(2) Diluted			97.44	23.43

For Raghav Garg & Co  
Chartered Accountants  
Firm Regd: 027889N

FOR FONZONE EXPORTS PVT LTD

Jalaj Kothari  
DIRECTOR  
DIN: 08192171

Raj Kumar Yadav  
DIRECTOR  
DIN: 08299128

CA Raghav Garg  
M.N.-417822

Place: Gurgaon  
Date: 04-09-2023  
UDIN:23417822BGZBKK6539



# FONZONE EXPORTS PRIVATE LIMITED

## NOTES TO FINANCIAL STATEMENTS

Note No.	Particulars	Amount as at 31.03.2023		Amount as at 31.03.2022	
<b>1</b>	<b>Share capital</b>				
	<b>Authorised</b>				
	30,00,00 Equity Shares of Rs. 10 each	<u>30,00,000.00</u>		<u>30,00,000.00</u>	
	<b>Issued,Subscribed &amp; Paid-up Capital</b>				
	(300000 Equity Shares of Rs. 10/- fully paid up in Cash)	30,00,000.00		30,00,000.00	
		<u>30,00,000.00</u>		<u>30,00,000.00</u>	
<b>a.</b>	<b>Reconciliation of the shares outstanding at the beginning and at the end of the reporting period</b>				
	<b>Equity Shares</b>				
		<b>Amount as at 31.03.2023</b>		<b>Amount as at 31.03.2022</b>	
		<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
	At the beginning of the period	3,00,000.00	30,00,000.00	3,00,000.00	30,00,000.00
	Issued during the period	-	-	-	-
	Bought back during the period	-	-	-	-
	<b>Outstanding at the end of the period</b>	<u>3,00,000.00</u>	<u>30,00,000.00</u>	<u>3,00,000.00</u>	<u>30,00,000.00</u>
<b>b.</b>	<b>Terms/ Rights attached to Equity Shares</b>				
	The company has only one class of Equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees.				
	In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
<b>c.</b>	<b>Details of Shareholders holding more than 5% shares in the Company</b>				
		<b>Amount as at 31.03.2023</b>		<b>Amount as at 31.03.2022</b>	
		<b>Number</b>	<b>Holding</b>	<b>Number</b>	<b>Holding</b>
	<b>Raj Kumar Yadav</b>	1,50,000.00	50.00%	50,000.00	50.00%
	<b>Jalaj Kothari</b>	1,50,000.00	50.00%	50,000.00	50.00%
<b>2</b>	<b>Reserves and Surplus</b>				
	Opening Balance	99.76		29.46	
	Deffered Tax Liabilities	-		-	
	Add: Net Profit for the Current Year	292.32		70.30	
	<b>Total</b>	<u>392.08</u>		<u>99.76</u>	

Note No.	Particulars	Amount as at 31.03.2023	Amount as at 31.03.2022
<b>FONZONE EXPORTS PRIVATE LIMITED</b>			
<b>3</b>	<b>Long Term Borrowings</b>		
	Loan From Directors	72.00	72.00
	Term Loan	210.38	16.01
	Loan From Relatives	55.00	5.00
	<b>Total</b>	<b>337.38</b>	<b>93.01</b>
<b>4</b>	<b>Short Term Borrowings</b>		
	CC Limit & Packing Credit Limit (J&K Bank)	80.00	80.00
	<b>Total</b>	<b>80.00</b>	<b>80.00</b>
<b>5</b>	<b>Other Current Liabilities</b>		
	Sundry Creditors	813.20	244.71
	Freight Payable	143.54	15.34
	<b>Total</b>	<b>956.73</b>	<b>260.04</b>
<b>6</b>	<b>Short-Term Provisions</b>		
	Short-Term Provisions	116.40	2.39
	<b>Total</b>	<b>116.40</b>	<b>2.39</b>
<b>8</b>	<b>Deffered Tax</b>		
	Deffered Tax Assets	3.46	0.42
	<b>Total</b>	<b>3.46</b>	<b>0.42</b>
<b>9</b>	<b>Inventories</b>		
	<b>Total</b>	<b>171.40</b>	<b>0.71</b>
<b>10</b>	<b>Trade Receivable</b>		
	Less Than 180 Days	794.23	296.16
	<b>Total</b>	<b>794.23</b>	<b>296.16</b>
<b>11</b>	<b>Cash and Cash Equivalents</b>		
	Cash in Hand (As certified by the management)	5.47	0.91
	With Scheduled Banks	17.98	31.76
	<b>Total</b>	<b>23.45</b>	<b>32.67</b>
<b>12</b>	<b>Other Current Assets</b>		
	IGST Refund	892.76	218.72
	Other Current Assets	0.36	3.28
	<b>Total</b>	<b>893.12</b>	<b>222.00</b>

Note No.	FONZONE EXPORTS PRIVATE LIMITED	Amount as at
	31.03.2023	31.03.2022
<b>13</b>	<b>Revenue from Operations</b>	
	Export Sales	48,939.49
	Flactuation Profit	80.61
	Local Sales	94.32
	<b>Total</b>	<b>49,114.43</b>
<b>15</b>	<b>Cost of Materials Consumed</b>	
	Opening Stock	0.71
	Add: Purchases	48,140.03
		48,140.74
	Less: Closing Stock	171.40
	<b>Cost of Material Consumed</b>	<b>47,969.34</b>
<b>16</b>	<b>Employee Benefits Expenses</b>	
	Salary	19.74
	Director Remuneration	36.00
	Staff Welfare Expenses	1.64
	<b>Total</b>	<b>57.38</b>
<b>17</b>	<b>Finance Costs</b>	
	Bank Charges	22.13
	Bank Interest	36.22
	<b>Total</b>	<b>58.35</b>
<b>18</b>	<b>Other Expenses</b>	
<b>A</b>	<b>Administrative &amp; Other Expenses</b>	
	Freight and Cartage	654.64
	Depreciation	16.73
	Electricity Expenses	0.71
	Office Expenses	39.35
	Rent	4.14
	Commission	-
	Professional Fees & Legal Expenses	0.50
	Membership Fee	0.27
	Telephone Expenses	0.23
	Tour and Travel	0.78
	Income Tax Payment	22.84
	<b>Total [A]</b>	<b>740.19</b>
<b>B</b>	<b>Payment to Auditors</b>	
	Statutory Audit Fees	0.30
	<b>Total [B]</b>	<b>0.30</b>
	<b>Grand Total [A+B]</b>	<b>740.49</b>



## SCHEDULE ANNEXED TO AND FORMING PART OF THE STATEMENT OF PARTICULARS FOR THE PERIOD ENDED 31ST MARCH 2023

## PARTICULARS OF DEPRECIATION AS PER INCOME TAX ACT, 1961

NAME OF THE ASSETS	RATE OF DEPRECIATION	W.D.V AS AT 01.04.2022	ADDITIONS DURING THE YEAR		DEDUCTION DURING THE YEAR	TOTAL AS AT 31.03.2023	DEPRECIATION FOR THE YEAR	W.D.V.AS AT 31.03.2023
			UPTO 03.10.2022	AFTER 03.10.2022				
<u>II. BLOCK @15%</u> OFFICE EQUIPMENT	15%	44,85,944.00	-	-	-	44,85,944.00	6,72,892.00	38,13,052.00
<b>Total</b>		<b>44,85,944.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,85,944.00</b>	<b>6,72,892.00</b>	<b>38,13,052.00</b>

**FONZONE EXPORTS PRIVATE LIMITED**

**19. NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS**

**Other Disclosure**

Note No.	PARTICULARS	Amount as at	Amount as at
----------	-------------	-----------------	-----------------

a) Names of the related parties where control exists or with whom transactions were carried out during the year and description of relationship as identified and certified by the Company as per the requirement of AS-18 notified under section 133 of Companies Act, 2013

**Key Management Personnel**

Mr. Jalaj Kothari : Director  
Mr. Raj Kumar Yadav : Director

**Entities in which Key Manag  
Holds Substantial Interest**

**Management Personnel  
: NONE**

b) Disclosure of Related Party transactions:

Details of transactions in ordinary course of Business

	2022-2023	2021-2022
Name of Related Party : Vijay Kumar	25,00,000	5,00,000
Yadav : Neet Sapra	: 30,00,000	Raj Kumar

19.2) There are no Micro, Small and Medium Enterprises. To whom the company own dues, which are outstanding as at the Balance Sheet date.

19.3) The figures of the previous year have been regrouped/reclassified, wherever necessary.

19.4) As per the information available, and to the best of the knowledge of the management no charges to be registered are pending and there is no transactions with the struck off companies.

19.5) The Company has no relationship/transaction with Companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

19.6) Figures for current year has been rounded off to Lakh

19.7) The accompanying Notes from 1 to 19 are forming integral part of the financial statements.

This is the notes on financial statement referred to in our report of even date.

For Raghav Garg & Co  
Chartered Accountants  
Firm Regd: 027889N

FOR FONZONE EXPORTS PVT LTD

Jalaj Kothari	Raj Kumar Yadav
DIRECTOR	DIRECTOR
DIN: 08192171	DIN: 08299128

CA Raghav Garg  
M.N. -417822

Place: Gurgaon  
Date: 04-09-2023  
UDIN:23417822BGZBKK6539

FONZONE EXPORTS PRIVATE LIMITED

Regd. Office: 808, Ground Floor, Sector 31 Main Huda Market Gurgaon HR 122001;

CIN: U51909HR2018PTC077264

E-mail Id: accounts@fonzone.in

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID
Name :	E-mail Id:	
Address:		
Signature , or failing him		

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 4th Annual General Meeting (AGM) of the members of the Fonzone Exports Private Limited (CIN: U51909HR2018PTC077264) will be held on Saturday, September 30th, 2023 at 808, Ground Floor, Sector 31 Main Huda Market Gurgaon HR 122001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution(S)	Vote	
		For	Against
1.	Adoption of statement of Profit & Loss, Balance Sheet, report of Director's and Auditor's for the financial year 31st March, 2023.		

\* Applicable for investors holding shares in Electronic form.

Signed this \_\_\_ day of \_\_\_ 20 \_\_\_

Affix Revenue  
Stamps

Signature of Shareholder

Signature of Proxy holder

Signature of the shareholder  
across Revenue Stamp

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS

EVEN (Remote E -Voting Event Number)	USER ID	PASSWORD

Notes: 1) Each equity share of the Company carries one vote.

2) Please read carefully the instructions printed overleaf before exercising the vote.

FONZONE EXPORTS PRIVATE LIMITED

Regd. Office: 808, Ground Floor, Sector 31 Main Huda Market Gurgaon HR 122001;

CIN: U51909HR2018PTC077264

E-mail Id: accounts@fonzone.in

**Attendance Slip**

To be handed over at the entrance of the meeting hall)

Full name of the members attending \_\_\_\_\_  
(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_ No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

(To be filled in, if the proxy attends instead of the member)

I hereby record my presence at the 4th Annual General Meeting (AGM) of the members of the Fonzone Exports Private Limited (CIN: U51909HR2018PTC077264) will be held on Saturday, September 30th, 2023 at 808, Ground Floor, Sector 31 Main Huda Market Gurgaon HR 122001 and at any adjournment thereof

**(Member's /Proxy's Signature)**

**Note:**

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.



# ROUTE MAP OF VENUE OF ANNUAL GENERAL MEETING- FONZONE EXPORTS PRIVATE LIMITED

